

State

STATE OF OKLAHOMA
STEPHENS COUNTY
RECORDED OR FILED

2020 SEP 23 AM 9:49

BY _____
JERRY MOORE
COUNTY CLERK

CITY/TOWN OF DUNCAN, OKLAHOMA

SINKING FUND SCHEDULES

DATE - DECEMBER 31, 2020

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

DATE - DECEMBER 31, 2020

APPROVED BY THE DUNCAN CITY COUNCIL
AT A PUBLIC HEARING HELD ON SEPTEMBER 22, 2020

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SINKING FUND
DATE - DECEMBER 31, 2020

**Line
No.**

	<u>New Sinking Fund Detail</u>	<u>Extension</u>	<u>Industrial Development Bonds Detail</u>	<u>Extension</u>
	<u>Balance Sheets</u>			
1. Cash Balance (Form SF-2-Line 17)	\$ -0-		\$ _____	
2. Investments (Form SF-4, Col 6)	_____ -0-		_____	
3. _____	_____		_____	
4. _____	_____		_____	
5. _____	_____		_____	
6. Total Assets		\$ -0-		\$ _____
	<u>Liabilities</u>			
7. Matured Bonds outstanding (Form SF-3, Col 13)	\$ _____		\$ _____	
8. Accrual on unmatured bonds (Form SF-3, Col 14)	\$ _____		\$ _____	
9. Accrual on final coupons (Form SF-3, Col 19)	_____		_____	
10. Unpaid interest coupon accrued (Form SF-3, Col 25)	_____		_____	
11. Fiscal agency commission on above	_____		_____	
12. Judgments and interest levied	_____		_____	
13. _____	_____		_____	
14. _____	_____		_____	
15. _____	_____		_____	
16. Total		\$ -0-		\$ _____
17. Excess of assets over Liability (Page 4-Line 2)		\$ -0-		\$ _____
	<u>Estimate of Sinking Fund Needs - Next Year</u>			
18. Interest required on bonds (Form SF-3, Col 21)	\$ _____		\$ _____	
19. Accrual on bonds (Form SF-3, Col 8)	_____		_____	
20. Accrual on judgments (Form SF-4, Line 13)	_____		_____	
21. Interest accruals on judgments (Form SF-4, Line 14)	_____		_____	
22. Commissions - Fiscal agencies	_____		_____	
23. _____	_____		_____	
24. _____	_____		_____	
25. Total Sinking Fund Provision (To Pg 4 Ln 1 Col 2)				

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended - December 31, 2020

Line No.	<u>New Sinking Fund Detail</u>	<u>Extension</u>	<u>Industrial Development Bonds Detail</u>	<u>Extension</u>
1. Cash Balance - Beginning of year, _____	\$ -0-		\$ _____	
2. Investments liquidated during year (Form SF4, Col. 3)	-0-		_____	
<u>Receipts and Apportionments</u>				
3. Current year ad valorem tax	_____		_____	
4. Prior year's ad valorem tax	_____		_____	
5. Resale property distribution	_____		_____	
6. _____	_____		_____	
7. _____	_____		_____	
8. _____	_____		_____	
9. Total receipts and apportionments		\$ -0-		\$ _____
10. Balance		\$ -0-		\$ _____
<u>Disbursements</u>				
11. Interest coupons paid (Form SF3, Col. 24)	_____		_____	
12. Bonds paid (Form SF3, Col. 12)	_____		_____	
13. Commission paid fiscal agency	_____		_____	
14. Judgment	_____		_____	
15. Interest paid on judgments	_____		_____	
16. Investments purchased (FormSF4, Co. 2)	_____		_____	
17. _____	_____		_____	
18. _____	_____		_____	
19. _____	_____		_____	
20. Total disbursements		\$ -0-		\$ _____
21. Cash balance - End of Year		\$ -0-		\$ _____
		(To Form SF1, Line 1)		

SINKING FUND
STATEMENT OF INVESTMENTS
 For the Fiscal Year Ended - December 31, 2020

Line
No.

Liquidation of Investments

		Investment on Hand Beginning of Years (1)	Purchases (2)	Collection (3)	Amount of Premium Paid (4)	Barred by Court Order (5)	Investment on Hand End of Year (6)
1.	Municipal Bonds	-0-					-0-
2.	U.S. Bonds and Certificates						
3.	Warrants 20_____						
4.	Warrants 20_____						
5.	Warrants 20_____						
6.							
7.							
8.							
9.	Judgments	-0-	-0-	-0-	-0-	-0-	-0-
10.	Total						
			To Form SF-2, Line 16	To Form SF-2 Line 2			To Form SF-1 Line 2

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

		Description	
1.	In Favor of - Lynda Pollock		
2.	By whom owned - City of Duncan		
3.	Purpose of Judgment - Workers Compensation Claim		
4.	Case Number - CM-2020-00001L		
5.	Name of Court - Workers Compensation Court		
6.	Date of Judgment - 01/02/20		
7.	Principal Amount of Judgment	25,581.60	
8.	Tax Levies Made	-0-	
9.	Principal Amount to be provided for by	25,581.60	
10.	Principal Amount Provide for in	-0-	
11.	Principal Amount not Provided for	25,581.60	
12.	Amount to Provide by Tax Levy Fiscal Year	25,581.60	
12.A	Principal To SF-1, Line 20		
12.B	Interest To SF-2, Line 21		
	TOTAL		
	FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding _____		
13.A	Principal		
13.B	Interest		
	TOTAL		
14.	Judgment Obligations Since Levied For		
14.A	Principal		
14.B	Interest		
	TOTAL		
15.	Judgment Obligations Since Paid		
15.A	Principal		
15.B	Interest		
	TOTAL		
16.	Levied for but Unpaid Judgment Obligations Outstanding _____		
16.A	Principal		
16.B	Interest		
	TOTAL		

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

		Description	
1.	In Favor of - Timothy Hanson		
2.	By whom owned - City of Duncan		
3.	Purpose of Judgment - Workers Compensation Claim		
4.	Case Number - CM-2017-00382Y		
5.	Name of Court - Workers Compensation Court		
6.	Date of Judgment - 02/12/19		
7.	Principal Amount of Judgment	35,000.00	
8.	Tax Levies Made	-0-	
9.	Principal Amount to be provided for by	35,000.00	
10.	Principal Amount Provide for in	-0-	
11.	Principal Amount not Provided for	35,000.00	
12.	Amount to Provide by Tax Levy Fiscal Year	35,000.00	
12.A	Principal To SF-1, Line 20		
12.B	Interest To SF-2, Line 21		
	TOTAL		
	FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding _____		
13.A	Principal		
13.B	Interest		
	TOTAL		
14.	Judgment Obligations Since Levied For		
14.A	Principal		
14.B	Interest		
	TOTAL		
15.	Judgment Obligations Since Paid		
15.A	Principal		
15.B	Interest		
	TOTAL		
16.	Levied for but Unpaid Judgment Obligations Outstanding _____		
16.A	Principal		
16.B	Interest		
	TOTAL		

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

Description

1.	In Favor of - Michael Davidson		
2.	By whom owned - City of Duncan		
3.	Purpose of Judgment - Workers Compensation Claim		
4.	Case Number - CM-2018-07111R		
5.	Name of Court - Workers Compensation Court		
6.	Date of Judgment - 05/15/19		
7.	Principal Amount of Judgment	13,566.00	
8.	Tax Levies Made	-0-	
9.	Principal Amount to be provided for by	13,566.00	
10.	Principal Amount Provide for in	-0-	
11.	Principal Amount not Provided for	13,566.00	
12.	Amount to Provide by Tax Levy Fiscal Year	13,566.00	
12.A	Principal To SF-1, Line 20		
12.B	Interest To SF-2, Line 21		
	TOTAL		
	FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding _____		
13.A	Principal		
13.B	Interest		
	TOTAL		
14.	Judgment Obligations Since Levied For		
14.A	Principal		
14.B	Interest		
	TOTAL		
15.	Judgment Obligations Since Paid		
15.A	Principal		
15.B	Interest		
	TOTAL		
16.	Levied for but Unpaid Judgment Obligations Outstanding _____		
16.A	Principal		
16.B	Interest		
	TOTAL		

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

Description

1.	In Favor of - Christian Archer		
2.	By whom owned - City of Duncan		
3.	Purpose of Judgment - Workers Compensation Claim		
4.	Case Number - CM-2020-00689H		
5.	Name of Court - Workers Compensation Court		
6.	Date of Judgment - 02/03/20		
7.	Principal Amount of Judgment	16,305.00	
8.	Tax Levies Made	-0-	
9.	Principal Amount to be provided for by	16,305.00	
10.	Principal Amount Provide for in	-0-	
11.	Principal Amount not Provided for	16,305.00	
12.	Amount to Provide by Tax Levy Fiscal Year	16,305.00	
12.A	Principal To SF-1, Line 20		
12.B	Interest To SF-2, Line 21		
	TOTAL		
	FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS		
13.	Levied for but Unpaid Judgment Obligations Outstanding _____		
13.A	Principal		
13.B	Interest		
	TOTAL		
14.	Judgment Obligations Since Levied For		
14.A	Principal		
14.B	Interest		
	TOTAL		
15.	Judgment Obligations Since Paid		
15.A	Principal		
15.B	Interest		
	TOTAL		
16.	Levied for but Unpaid Judgment Obligations Outstanding _____		
16.A	Principal		
16.B	Interest		
	TOTAL		

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue N/A

1. Balance Cash as of June 30, 20

 Add:

2. Proceeds of Bond Sale

3.

4.

5. Total Available

 Deduct:

6. Warrants Paid

7. Reserve for Warrants Outstanding

8. Contracts Pending

9.

10.

11. TOTAL DEDUCTIONS

12. Unexpended Bond Proceeds
 as of June 30,

CITY OF DUNCAN, OKLAHOMA

**SINKING FUND
COUNTY EXCISE BOARD APPROPRIATION
OF INCOME AND REVENUES
DECEMBER 31, 2020 ESTIMATE OF NEEDS**

1.	To Finance Approved Budget in Sum of (From Forms SF-1 - Line 25)	<u>\$90,452.60</u>
	Appropriation Other Than 20____ Tax	_____
2.	Excess of Assets Over Liabilities (From Forms SF-1 - Line 17)	_____
3.	Other Deductions - Attach Explanation	_____
4.	Balance Required to Raise (Line 1 Less 2 & 3)	_____
5.	Add <u>3.0</u> % for Delinquent Tax	<u>\$2,713.58</u>
6.	Gross Balance of Requirements Appropriated From <u>2020</u> Ad Valorem Tax	<u>\$93,166.18</u>

CITY OF DUNCAN, COUNTY OF STEPHENS

We certify that the total assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved in the municipality as finally equalized and certified by the State Board of Equalization for the current year is as follows:

REAL PROPERTY _____ 107,343,092 _____
PERSONAL PROPERTY _____ 49,646,750 _____
PUBLIC SERVICE PROPERTY _____ 4,541,721 _____
TOTAL _____ \$161,531,563 ✓ _____

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor, as provided by law as follows:

GENERAL FUND _____ Mills, BUILDING FUND _____ Mills
SINKING FUND 0.58 Mills, TOTAL 0.58 ✓ Mills

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year _____ without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991 § 3014. We further certify that the said appropriation and mill rate levies, as aforesaid, are with the limitation provided by law.

Dated at Duncan, Oklahoma, this 15 day of October 2020.

x [Signature]
MEMBER

x [Signature]
MEMBER

x [Signature]
CHAIRMAN, COUNTY EXCISE BOARD

[Signature]
SECRETARY, COUNTY EXCISE BOARD



Pursuant to *11 O.S. 1991, §17-208*, “The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.”

Please attach proof of publication.

AFFIDAVIT OF PUBLICATION

County of Stephens, State of Oklahoma

The Duncan Banner
1001 Elm. P.O. Box 1268
Duncan, OK 73534
580-255-5354

NOTICE

I, **Crystal Childers**, of lawful age, being duly sworn upon oath, deposes and says that I am the Advertising Manager of The Duncan Banner, a daily publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, as amended to date, for the City of Duncan, for the County of Stephens in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in the regular edition of said newspaper, and not in a supplement, in consecutive issues on the following dates:

PUBLICATION DATES:
September 17, 2020

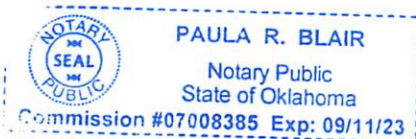
Crystal Childers

Signed and sworn to before me
on this 17 day of September, 2020.

Paula R. Blair

Notary Public

My Commission expires: September 11, 2023.
Commission # 07008385



PUBLICATION FEE: \$50.45

(Published in the Thursday edition of The Duncan Banner, September 17, 2020-1 time)

NOTICE BY PUBLICATION

A public hearing will be held on the 22nd day of September 2020, at 5:15 o'clock p.m., to approve the Sinking Fund Estimate of Needs and Budget for the Fiscal Year Ending December 31, 2020, for the City of Duncan, Oklahoma. The purpose of said hearing is to approve the Sinking Fund Budget and the Estimate of Needs and request for levies on ad valorem taxes for judgments owed. The following is a summary of the amount contained in the Sinking Fund, and Appropriation of Income and Estimate of Needs.

Cash Balance in Sinking Fund: \$0.00

Estimate of Sinking Funds Needs: \$90,452.60

Accrual on judgments:
Michael Davidson v. City of Duncan, Oklahoma Workers Compensation Court, Case No. CM-2018-0711R, \$13,566.00;

Timothy Hanson v. City of Duncan, Oklahoma Workers Compensation Court, Case No. CM-2017-00382Y, \$35,000.00;

Lynda Pollock v. City of Duncan, Oklahoma Workers Compensation Court, Case No. 2020-00001L, \$25,581.60;

Christian Archer v. City of Duncan, Oklahoma Workers Compensation Court, Case No. 2020-00689H, \$16,305.00.

Total: \$90,452.60

The City of Duncan has approved that said sum be collected by the tax levies at the following rate of 0.52 Mills, as approved by the Stephens County Excise Board to be levied on the tax rolls for the year of December 31, 2020, to be used to satisfy said judgments.

You may appear at a public hearing on the 22nd day of September 2020, at 5:15 o'clock p.m., at the City of Duncan, City Council Chambers, located at 18 South 7th Street, in Duncan, Oklahoma, wherein the City will have a hearing on said matter and vote to consider approving said budget and estimate of needs.

David W. Hammond
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Facsimile
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